

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:

**Jointly Administered under
Case No. 08-45257**

Petters Company, Inc., et al.,

Court File No. 08-45257

Debtors.

Court Files No.'s:

(includes:

Petters Group Worldwide, LLC;

08-45258 (GFK)

PC Funding, LLC;

08-45326 (GFK)

Thousand Lakes, LLC;

08-45327 (GFK)

SPF Funding, LLC;

08-45328 (GFK)

PL Ltd., Inc.;

08-45329 (GFK)

Edge One LLC;

08-45330 (GFK)

MGC Finance, Inc.;

08-45331 (GFK)

PAC Funding, LLC;

08-45371 (GFK)

Palm Beach Finance Holdings, Inc.)

08-45392 (GFK)

Chapter 11 Cases
Judge Gregory F. Kishel

**ORDER GRANTING EXPEDITED RELIEF AND AUTHORIZING THE USE OF PROPERTY
OF THE ESTATE AND THE AUTHORITY TO ENGAGE IN TRANSACTIONS OUTSIDE
THE ORDINARY COURSE OF BUSINESS UNDER 11 U.S.C. § 363**

This matter came before the Court on April 14, 2009 on the Motion of Petters Company, Inc. ("PCI") for an order (1) granting expedited relief and (2) authorizing the use property of the estate and the authority to engage in transactions outside of the ordinary course of business pursuant to 11 U.S.C. § 363.

Appearances were as noted on the record. Based on the arguments of counsel, moving documents and the record made at the hearing, and the Court's findings of fact and conclusions of law, if any, having been recorded in open court following the close of evidence,

NOTICE OF ELECTRONIC ENTRY AND FILING ORDER OR JUDGMENT Filed and Docket Entry made on 04/14/2009 Lori Vosejka, Clerk, By jrb, Deputy Clerk

IT IS HEREBY ORDERED:

1. The Motion for expedited relief is granted.
2. PCI is authorized to restructure the Amended PCI Note by executing and accepting the Second Amended PCI Note, a true and correct copy of which is attached as Exhibit D to the motion.
3. PCI is authorized to execute any agreements or documents reasonably necessary to carry out the foregoing action.
4. Notwithstanding Fed. R. Bankr. P. 6004(h), this Order shall take effect immediately upon entry.

Dated: April 14, 2009

/s/ Gregory F. Kishel

Gregory F. Kishel
United States Bankruptcy Judge