

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA

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In re:

**JOINTLY ADMINISTERED UNDER  
CASE NO. 08-46617**

POLAROID CORPORATION, ET AL,

Court File No. 08-46617

Debtors.

Court File Nos:

(includes:

- Polaroid Holding Company;
- Polaroid Consumer Electronics, LLC;
- Polaroid Capital, LLC;
- Polaroid Latin America I Corporation;
- Polaroid Asia Pacific LLC;
- Polaroid International Holding LLC;
- Polaroid New Bedford Real Estate, LLC;
- Polaroid Norwood Real Estate, LLC;
- Polaroid Waltham Real Estate, LLC)

- 08-46621 (GFK)
- 08-46620 (GFK)
- 08-46623 (GFK)
- 08-46624 (GFK)
- 08-46625 (GFK)
- 08-46626 (GFK)
- 08-46627 (GFK)
- 08-46628 (GFK)
- 08-46629 (GFK)

Chapter 11 Cases  
Judge Gregory F. Kishel

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**ORDER DENYING MOTIONS BY LITHOGRAPH LEGENDS, LLC  
AND ACORN CAPITAL GROUP, LLC FOR A STAY PENDING APPEAL**

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At St. Paul, Minnesota, this 23rd day of April, 2009.

These jointly-administered Chapter 11 cases came on before the Court on April 22, 2009, via telephonic conference call, on motions by Lithograph Legends, LLC and Acorn Capital Group, LLC for a stay pending appeal, as to the order of April 17, 2009 that authorized the sale of certain assets of the bankruptcy estates. Appearances were noted in the record. The Court memorialized a decision on the record pursuant to FED. R. BANKR. P. 9014. Upon the record thus made,

IT IS HEREBY ORDERED:

1. The motions by Lithograph Legends, LLC and Acorn Capital Group, LLC for a stay pending appeal are denied, without prejudice to the appellants' right to renew their motions in the United States District Court.

NOTICE OF ELECTRONIC ENTRY AND FILING ORDER OR JUDGMENT Filed and Docket Entry made on <b>04/23/2009</b> Lori Vosejka, Clerk, By jrb, Deputy Clerk
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2. The oral motion of Lithograph Legends, LLC for a temporary stay pending a renewal of the motion in the District Court is denied.

BY THE COURT:

*/e/ Gregory F. Kishel*

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GREGORY F. KISHEL  
UNITED STATES BANKRUPTCY JUDGE