

# **EXHIBIT A**

**EXCLUDED ASSETS VALUED BY  
HOULIHAN LOKEY FOR PURPOSES OF AUCTION**

<b>VALUED ASSETS</b>	<b>VALUE</b>
Accounts Receivable	1,000,000
Inventory – 130/ PoGo	3,400,000
Inventory – 120/122 (Instant Film)	5,000,000
IT Equipment	200,000
Art Collection	6,500,000
Polaroid ID Business (PIDS)	800,000
Readville Equipment	75,000
Instant Battery Inventory	100,000
20x24 Film	255,000
Polaroid Chemical Library	200,000
New Bedford PIFMASS	150,000
Accrued but unpaid royalties	600,000
Euhler Hermes Credit Insurance Policy	750,000
Polaroid Japan	1,200,000
Baker Road Lease	(318,000)