

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:

**Jointly Administered under
Case No. 08-45257**

Petters Company, Inc., et al.,

Court File No. 08-45257

Debtors.

(includes:

Petters Group Worldwide, LLC;

PC Funding, LLC;

Thousand Lakes, LLC;

SPF Funding, LLC;

PL Ltd., Inc.;

Edge One LLC;

MGC Finance, Inc.;

PAC Funding, LLC;

Palm Beach Finance Holdings, Inc.)

Court Files Nos.:

08-45258 (GFK)

08-45326 (GFK)

08-45327 (GFK)

08-45328 (GFK)

08-45329 (GFK)

08-45330 (GFK)

08-45331 (GFK)

08-45371 (GFK)

08-45392 (GFK)

Chapter 11 Cases
Judge Gregory F. Kishel

**SUPPLEMENT TO SEPTEMBER 2010
MONTHLY OPERATING REPORT [DKT NO. 789]**

On December 7, 2010, the September 2010 Monthly Operating Report for debtor Petters Group Worldwide, LLC (“Monthly Report”) was filed with the Court [Dkt. No. 789, Attachment 1]. It has since been determined that the Monthly Report was mis-scanned and the Balance Sheet of Petters Group Worldwide, LLC dated September 30, 2010 (“Balance Sheet”) was inadvertently omitted from the Monthly Report filed with the Court. Attached hereto is a true and correct copy of the Balance Sheet to be included in, and as part of, such Monthly Report.

DATED: December 15, 2010

LINDQUIST & VENNUM P.L.L.P.

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**ATTORNEYS FOR
DOUGLAS A. KELLEY,
CHAPTER 11 TRUSTEE OF
PETTERS COMPANY, INC., ET AL.**

Petters Group Worldwide, LLC
BALANCE SHEET
September 30, 2010
(Unaudited)
For Management Use Only

	<u>September 2010</u>	<u>August 2010</u>	<u>December 2009</u>
ASSETS			
Current Assets			
Cash	\$1,128,159	\$1,088,744	\$1,091,601
Interest Receivable -Related Party	1,890,573	1,890,573	1,890,573
Note Receivable - Related Party	12,655,423	12,655,423	12,655,423
Allowance for Uncollectible Receivable	(2,843,707)	(2,843,707)	(2,843,707)
Inter-company Receivable	7,907,823	7,903,307	7,908,523
Note Receivable	5,888,116	5,886,950	5,877,500
Prepaid Expenses	3,718	4,047	28,067
Accounts Receivable, net	1,210	1,210	1,210
Marketable Securities	6,231	6,231	6,231
Total Current Assets	<u>26,637,546</u>	<u>26,592,778</u>	<u>26,615,421</u>
Fixed Assets	<u>292,540</u>	<u>292,540</u>	<u>295,940</u>
Less: Accum Depreciation	(292,540)	(292,540)	(293,900)
Net Fixed Assets	<u>-</u>	<u>-</u>	<u>2,040</u>
Other Assets			
Investments	726,536,000	726,536,000	726,536,000
Patents, Licenses & Trademarks	100,000	100,000	100,000
Total Other Assets	<u>726,636,000</u>	<u>726,636,000</u>	<u>726,636,000</u>
Total Assets	<u>\$753,273,546</u>	<u>\$753,228,778</u>	<u>\$753,253,461</u>
LIABILITIES & MEMBER EQUITY			
Current Liabilities			
Accounts Payable	\$1,610,506	\$1,609,838	\$1,630,770
Accrued Other	353,777	357,153	339,594
Inter-company Payable	75,395,334	75,350,334	74,798,470
Total Current Liabilities	<u>77,359,617</u>	<u>77,317,325</u>	<u>76,768,834</u>
Long-Term Liabilities			
Note Payable - related party	396,976,023	396,976,023	396,976,023
Note Payable	248,107,559	248,107,559	248,107,559
Deferred Tax Payable	13,813,668	13,813,668	13,813,668
Total Long Term Liabilities	<u>658,897,250</u>	<u>658,897,250</u>	<u>658,897,250</u>
Total Liabilities	<u>736,256,867</u>	<u>736,214,575</u>	<u>735,666,084</u>
Member Equity			
Member Capital	(194,830,647)	(194,830,647)	(191,481,875)
Accumulated Deficit - Current Year	(570,698)	(573,174)	(3,348,772)
Accum Other Comprehensive Income	212,418,024	212,418,024	212,418,024
Total Member Equity	<u>17,016,679</u>	<u>17,014,203</u>	<u>17,587,377</u>
Total Liabilities & Member Equity	<u>\$753,273,546</u>	<u>\$753,228,778</u>	<u>\$753,253,461</u>