

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re:

Petters Company, Inc., et al.,

Debtors.

(includes:

Petters Group Worldwide, LLC;
PC Funding, LLC;
Thousand Lakes, LLC;
SPF Funding, LLC;
PL Ltd., Inc.;
Edge One LLC;
MGC Finance, Inc.;
PAC Funding, LLC;
Palm Beach Finance Holdings, Inc.)

Jointly Administered under
Case No. 08-45257

Court File No. 08-45257

Court File Nos.:

08-45258 (GFK)
08-45326 (GFK)
08-45327 (GFK)
08-45328 (GFK)
08-45329 (GFK)
08-45330 (GFK)
08-45331 (GFK)
08-45371 (GFK)
08-45392 (GFK)

Chapter 11 Cases
Judge Gregory F. Kishel

REQUEST UNDER 11 U.S.C. §1104(b)(1) ELECTION OF TRUSTEE

TO: HABBO G. FOKKENA, U.S. TRUSTEE, REGION 12, AND ROBERT B. RASCHKE, ASSISTANT U.S. TRUSTEE, OFFICE OF THE U.S. TRUSTEE, U.S. COURTHOUSE, SUITE 1015, 300 SOUTH FOURTH STREET, MINNEAPOLIS, MN 55415.

Ritchie Capital Management, Ltd., Ritchie Special Credit Investments, Ltd., Rhone Holdings II, Ltd., Yorkville Investment I, LLC, Ritchie Capital Structure Arbitrage Tradings, Ltd. (together "**Ritchie**"), are creditors of Petters Group Worldwide, LLC ("**PGW**"). Pursuant to 11 U.S.C. §1104(b)(1), Ritchie hereby requests that the U.S. Trustee convene a meeting of creditors in Case No. 08-45258 (GFK) for the purpose of electing one disinterested person to serve as a Trustee in the Chapter 11 case of PGW.

LEONARD, O'BRIEN
SPENCER, GALE & SAYRE, LTD.

/e/ James M. Jorissen

Dated: December 29, 2008

By _____
James M. Jorissen, #262833
100 South Fifth Street, Suite 2500
Minneapolis, Minnesota 55402-1234
(612) 332-1030

Bryan Krakauer
SIDLEY AUSTEN LLP
One South Dearborn
Chicago, Illinois 60603
(312) 853-7000

ATTORNEYS FOR RITCHIE CAPITAL
MANAGEMENT, LTD., RITCHIE SPECIAL
CREDIT INVESTMENTS, LTD., RHONE
HOLDINGS II, LTD., YORKVILLE
INVESTMENT I, LLC, AND RITCHIE CAPITAL
STRUCTURE ARBITRAGE TRADINGS, LTD.

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Chapter 11 Cases
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UNSWORN CERTIFICATE OF SERVICE

I hereby certify that on December 29, 2008, I caused the following documents:

Request Under 11 U.S.C. §1104(b)(1) Election of Trustee

to be filed electronically with the Clerk of Court through ECF, and that ECF will send an e-notice of the electronic filing to the following:

- Marc A AL maal@stoel.com, jlhanson@stoel.com, cjbishman@stoel.com
- Carolyn G. Anderson cga@zimmreed.com,
kmc@zimmreed.com, mbk@zimmreed.com
- Richard D Anderson randerson@briggs.com
- Daniel C. Beck dbeck@winthrop.com, tcooke@winthrop.com
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- MICHAEL S TERRIEN mterrien@jenner.com
- US Trustee ustpreion12.mn.ecf@usdoj.gov

I further certify that I caused a copy of the foregoing documents to be mailed by first class mail, postage paid, to the following non-ECF participants:

N/A

/e/ Stephanie Wood

Dated: December 29, 2008

Stephanie Wood
100 South Fifth Street, Suite 2500
Minneapolis, MN 55402
(612) 332-1030

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