

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:

**Jointly Administered under
Case No. 08-45257**

Petters Company, Inc., et al.,

Court File No. 08-45257

Debtors.

Court File Nos.:

(includes:

Petters Group Worldwide, LLC;

08-45258 (GFK)

PC Funding, LLC;

08-45326 (GFK)

Thousand Lakes, LLC;

08-45327 (GFK)

SPF Funding, LLC;

08-45328 (GFK)

PL Ltd., Inc.;

08-45329 (GFK)

Edge One, LLC;

08-45330 (GFK)

MGC Finance, Inc.;

08-45331 (GFK)

PAC Funding, LLC;

08-45371 (GFK)

Palm Beach Finance Holdings, Inc.)

08-45392 (GFK)

Chapter 11 cases
Judge Gregory F. Kishel

**STIPULATION EXTENDING TIME
TO RESPOND TO DEBTOR'S MOTION
TO SELL PROPERTY FREE AND CLEAR OF LIENS**

The Official Committee of Unsecured Creditors ("Committee") and Debtor Petters Group Worldwide, LLC ("Debtor"), by and through their undersigned attorneys, hereby stipulate and agree as follows:

1. On November 18, 2008, the Debtor filed a motion with this Court to sell assets free and clear of liens and outside the ordinary course of business [Doc. No. 68] (the "Motion").
2. On November 21, 2008, the United States Trustee for Region 12 appointed the Committee.

3. The hearing on the Debtor’s Motion is scheduled for December 9, 2008, at 1:30 p.m. Under Local Rule 9006-1, the Committee’s deadline to respond to the Motion is Thursday, December 4, 2008, which is three days before the time set for the hearing (excluding Saturdays, Sundays, and legal holidays).

4. The Committee has requested, and the Debtor has agreed, to extend the Committee’s deadline to respond to the Motion until Monday, December 8, 2008.

STIPULATION

Now, therefore, in consideration of the foregoing, the Committee and the Debtor hereby stipulate and agree that the Committee shall have until December 8, 2008, to timely file its response to the Debtor’s Motion.

Dated: December 2, 2008

FAFINSKI, MARK & JOHNSON, P.A.

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Dated: December 2, 2008

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**ORDER EXTENDING TIME TO RESPOND TO DEBTOR'S
MOTION TO SELL PROPERTY FREE AND CLEAR OF LIENS**

Pursuant to the terms of the Stipulation Extending Time to Respond to Debtor's Motion to Sell Property Free And Clear Of Liens signed by counsel for the Official Committee of Unsecured Creditors ("Committee"), and counsel for the Debtor Petters Group Worldwide, LLC ("Debtor"):

IT IS HEREBY ORDERED:

The Committee's deadline to respond to the Debtor's Motion for Authorization to Sell Assets Free and Clear of Liens and Outside the Ordinary Scope of Business [filed as Doc. No. 68] is hereby extended to Monday, December 8, 2008.

BY THE COURT:

Dated: _____, 2008

The Honorable Gregory F. Kishel
United States Bankruptcy Judge