

**UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA
CIVIL NO. 08-5348 (ADM/JSM)**

UNITED STATES OF AMERICA,	
)
Plaintiff,)
)
v.)
)
1. THOMAS JOSEPH PETTERS;)
PETTERS COMPANY, INC.,)
PCI; PETTERS GROUP WORLDWIDE, LLC;)
2. DEANNA COLEMAN aka DEANNA MUNSON;)
3. ROBERT WHITE;)
4. JAMES WEHMHOFF;)
5. LARRY REYNOLDS dba)
NATIONWIDE INTERNATIONAL RESOURCES)
aka NIR;)
6. MICHAEL CATAIN dba)
ENCHANTED FAMILY BUYING COMPANY;)
7. FRANK E. VENNES JR., dba)
METRO GEM FINANCE,)
METRO GEM INC.,)
GRACE OFFERINGS OF FLORIDA LLC,)
METRO PROPERTY FINANCING, LLC,)
38 E. ROBINSON, LLC,)
55 E. PINE, LLC,)
ORLANDO RENTAL POOL, LLC,)
100 PINE STREET PROPERTY, LLC,)
ORANGE STREET TOWER, LLC,)
CORNERSTONE RENTAL POOL, LLC,)
2 SOUTH ORANGE AVENUE, LLC,)
HOPE COMMONS, LLC,)
METRO GOLD, INC.;)
)
Defendants.)

SECOND STATUS REPORT OF RECEIVER GARY HANSEN

Gary Hansen submits this Status Report as required by Section IV.B.9 of the October 16, 2008 Order for Entry of Preliminary Injunction, Appointment of Receiver, and Other Equitable Relief. This supplements the December 22, 2008 status report.

I have continued to manage Mr. Vennes' substantial real estate holdings and to market several of them. I accepted, and the Court approved, an offer to purchase three Williston, North Dakota apartment complexes. Those sales are scheduled to close in the next few weeks, subject to the purchaser's due diligent rights. I am evaluating an offer to purchase a surface parking lot in Jacksonville, Florida and have evaluated but not accepted multiple offers to purchase two office buildings in Orlando, Florida. I am actively marketing Mr. Vennes' Minnesota residence and an undeveloped property (Dragon Point) in Florida. I am entering into listing agreements with respect to an additional North Dakota apartment complex and a house in Minneapolis.

Since my last status report, I have received approximately \$14,000 related to the pre-receivership sale of gold coins. I have also collected rents from various rental properties and expended funds related to the preservation of assets under my control. The receivership accounts I have established have a current balance of approximately \$3,650,000. This is in addition to substantial balances in accounts I have not closed or transferred, to the assets deposited by Mr.

Vennes with his current counsel, to the value of jewelry and collectibles in my possession or control, and to equity in extensive real estate holdings.

Date: February 18, 2009

OPPENHEIMER WOLFF & DONNELLY LLP

By: s/ Gary Hansen
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**RECEIVER FOR DEFENDANT FRANK E.
VENNES**