

**UNITED STATES BANKRUPTCY COURT**  
**District of Minnesota**

**NOTICE OF CHAPTER 11 BANKRUPTCY CASES, MEETING OF CREDITORS & DEADLINES**

Chapter 11 bankruptcy cases concerning the debtor corporations listed below were filed on **12/18/08**.

You may be a creditor of one or more of the debtors. **This notice lists important deadlines.** You may want to consult an attorney to protect your rights. All documents filed in these cases may be inspected at the bankruptcy clerk's office at the address listed below.  
**NOTE:** The staff of the bankruptcy clerk's office cannot give legal advice.

**See Reverse Side for Important Explanations.**

Debtor(s) name(s):	Debtor(s) Case Numbers:	Debtor(s) EIN:
Polaroid Corporation	Case No. 08-46617 (GFK)	22-3856546
Polaroid Holding Company <i>dba</i> OEP Imaging Operating Corporation	Case No. 08-46621 (GFK)	22-3856538
Polaroid Consumer Electronics, LLC <i>dba</i> Petters Consumer Electronics LLC	Case No. 08-46620 (GFK)	74-3144683
Polaroid Capital, LLC	Case No. 08-46623 (GFK)	61-1419522
Polaroid Latin America I Corporation	Case No. 08-46624 (GFK)	61-1419541
Polaroid Asia Pacific LLC <i>dba</i> OEP Asia Pacific LLC	Case No. 08-46625 (GFK)	30-0094795
Polaroid International Holding LLC	Case No. 08-46626 (GFK)	57-1155002
Polaroid New Bedford Real Estate, LLC	Case No. 08-46627 (GFK)	30-0094792
Polaroid Norwood Real Estate, LLC	Case No. 08-46628 (GFK)	22-3856551
Polaroid Waltham Real Estate, LLC	Case No. 08-46629 (GFK)	30-0094839

Debtors' Address: 4400 Baker Road, Minnetonka, MN 55343

Attorneys for Debtors (name and address):

JAMES A. LODOEN, ESQ.  
LINDQUIST & VENNUM PLLP  
4200 IDS CENTER, 80 SOUTH EIGHTH STREET  
MINNEAPOLIS MN 55402  
Telephone: 612-371-3211

Attorney for U.S. Trustee:

MICHAEL RIDGWAY, ATTORNEY  
US TRUSTEE'S OFFICE  
300 S 4<sup>TH</sup> ST RM 1015  
MINNEAPOLIS MN 55415

**Meeting of Creditors:**

Date: **February 19, 2009** Time: **10:00 am** Location: **US COURTHOUSE, RM 1017, 300 SO 4<sup>TH</sup> ST, MINNEAPOLIS MN 55415**

**Deadlines to File a Proof of Claim or a Complaint to Determine Dischargeability of Certain Debts:**

Proof of claim must be *received* by the bankruptcy clerk's office by the following deadline:

For all creditors (except a governmental unit): **5/20/09** For a governmental unit: **6/16/09**

**Complaints to determine dischargeability of certain debts must be received by the bankruptcy clerk's office by : 4/21/09**

**Creditor with a Foreign Address:**

A creditor to whom this notice is sent at a foreign address should read the information under "Claims" on the reverse side.

**Creditors May Not Take Certain Actions:**

In most instances, the filing of the bankruptcy case automatically stays certain collection and other actions against the debtors and their property. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court impose a stay. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized. Consult a lawyer to determine your rights in this case.

**Address of the Bankruptcy Clerk's Office:**

U.S. BANKRUPTCY COURT  
US COURTHOUSE RM 301, 300 S 4<sup>TH</sup> ST  
MINNEAPOLIS MN 55415  
Web address: [www.mnb.uscourts.gov](http://www.mnb.uscourts.gov)

**For the Court:**

Clerk of Bankruptcy Court: LORI VOSEJPKA

Hours Open: Monday - Friday 8:00 AM to 5:00 PM

Date: January 20, 2009

**Important Special Information:**

On **12/23/08**, the Bankruptcy Court entered an **Order Authorizing Joint Administration** of the above noted cases. The caption shall read:  
In re:

**Jointly Administered under**

**Case No. 08-46617**

Court File No. 08-46617

POLAROID CORPORATION, ET AL,  
Debtors.

(includes:

Polaroid Holding Company;

Polaroid Consumer Electronics, LLC;

Polaroid Capital, LLC;

Polaroid Latin America I Corporation;

Polaroid Asia Pacific LLC;

Polaroid International Holding LLC;

Polaroid New Bedford Real Estate, LLC;

Polaroid Norwood Real Estate, LLC;

Polaroid Waltham Real Estate, LLC)

Court File Nos:

08-46621 (GFK)

08-46620 (GFK)

08-46623 (GFK)

08-46624 (GFK)

08-46625 (GFK)

08-46626 (GFK)

08-46627 (GFK)

08-46628 (GFK)

08-46629 (GFK)

**ALL FUTURE DOCUMENTS (EXCEPT SCHEDULES AND CLAIMS) SHALL BE FILED ONLY IN CASE NO. 08-46617.**

**EXPLANATIONS**

**B9F (Official Form 9F) (12/08)**

<p>Filing of Chapter 11 Bankruptcy Case</p>	<p>A bankruptcy case under Chapter 11 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtor(s) listed on the front side, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the debtor's property and may continue to operate any business.</p>
<p><b>Legal Advice</b></p>	<p>The staff of the bankruptcy clerk's office cannot give legal advice. Consult a lawyer to determine your rights in this case.</p>
<p>Creditors Generally May Not Take Certain Actions</p>	<p>Prohibited collection actions are listed in Bankruptcy Code § 362. Common examples of prohibited actions include contacting the debtor by telephone, mail, or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; and starting or continuing lawsuits or foreclosures. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court to extend or impose a stay.</p>
<p>Meeting of Creditors</p>	<p>A meeting of creditors is scheduled for the date, time, and location listed on the front side. <i>The debtor's representative must be present at the meeting to be questioned under oath by the trustee and by creditors.</i> Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice. The court, after notice and a hearing, may order that the United States trustee not convene the meeting if the debtor has filed a plan for which the debtor solicited acceptances before filing the case.</p>
<p>Claims</p>	<p>A Proof of Claim is a signed statement describing a creditor's claim. If a Proof of Claim form is not included with this notice, you can obtain one at any bankruptcy clerk's office. You may look at the schedules that have been or will be filed at the bankruptcy clerk's office. If your claim is scheduled and is <i>not</i> listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you filed a Proof of Claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a Proof of Claim. If your claim is not listed at all <i>or</i> if your claim is listed as disputed, contingent, or unliquidated, then you must file a Proof of Claim or you might not be paid any money on your claim and may be unable to vote on a plan. The court has not yet set a deadline to file a Proof of Claim. If a deadline is set, you will be sent another notice. A secured creditor retains rights in its collateral regardless of whether that creditor files a Proof of Claim. Filing a Proof of Claim submits the creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a Proof of Claim may surrender important nonmonetary rights, including the right to a jury trial. <b>Filing Deadline for a Creditor with a Foreign Address:</b> The deadline for filing claims will be set in a later court order and will apply to all creditors unless the order provides otherwise. If notice of the order setting the deadline is sent to a creditor at a foreign address, the creditor may file a motion requesting the court to extend the deadline.</p>
<p>Discharge of Debts</p>	<p>Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. <i>See</i> Bankruptcy Code § 1141 (d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan. If you believe that a debt owed to you is not dischargeable under Bankruptcy Code § 1141 (d) (6) (A), you must start a lawsuit by filing a complaint in the bankruptcy clerk's office by the "Deadline to File a Complaint to Determine Dischargeability of Certain Debts" listed on the front side. The bankruptcy clerk's office must receive the complaint and any required filing fee by that deadline.</p>
<p>Bankruptcy Clerk's Office</p>	<p>Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office at the address listed on the front side. You may inspect all papers filed, including the list of the debtor's property and debts and the list of the property claimed as exempt, at the bankruptcy clerk's office.</p>
<p>Creditor with a Foreign Address</p>	<p>Consult a lawyer familiar with United States bankruptcy law if you have any questions regarding your rights in this case.</p>
<p align="center">Refer To Other Side For Important Deadlines and Notices</p>	