UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:) Chapter 7
LANCELOT INVESTORS FUND, L.P., et al.	•
Debtor.) (Jointly Administered)
) Hon. Jacqueline P. Cox Presiding

ORDER PURSUANT TO SECTIONS 105(a) AND 704(a) OF THE BANKRUPTCY CODE AND BANKRUPTCY RULE 2004, AUTHORIZING THE TRUSTEE TO ISSUE SUBPOENAS AND CONDUCT EXAMINATIONS OF CERTAIN PERSONS AND ENTITIES

This matter coming before the Court on the motion (the "Motion") of Ronald R. Peterson (the "Trustee"), interim chapter 7 trustee for debtor, Lancelot Investors Fund, L.P. and its debtor affiliates (the "Debtors"), for entry of an order pursuant to Rule 2004 of the Federal Rules of Bankruptcy Procedure and section 105(a) of the Bankruptcy Code, 11 U.S.C. §§ 101-1532, authorizing the Trustee to issue subpoenas to, and conduct examinations of, certain persons and entities in furtherance of his duties under section 704(a) of the Bankruptcy Code; this Court finding that (i) it has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (iii) the relief requested in the Motion is in the best interests of the Debtors, their estates, and their creditors; (iv) proper and adequate notice of the Motion and the hearing thereon has been given and no other or further notice is necessary; and (v) upon the record herein after due deliberation thereon, good and sufficient cause exists for the granting of relief as set forth herein,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED in its entirety.

- 2. The Trustee is authorized, but not directed, to conduct examinations under oath of the persons and entities set forth on Exhibit 1 hereto by issuance of a subpoena pursuant to Rule 2004 of the Federal Rules of Bankruptcy Procedure.
- 3. The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: Chicago,

Illinois

October 28, 2008

J. P. Cox

THE HONORABLE JACQUELINE P. COX UNITED STATES BANKRUPTCY JUDGE

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Exhibit 1

Persons and Entities to be Subpoenaed and Examined.

Acorn Capital Group LLC

Ark Royal Asset Management Funds

Banco Popular

Brandon Koress

Charter One

Colossus Capital Management, LP

Cooper Investments I, LLC

Danny Asher

Deanna Coleman

Edge One, LLC

Enchanted Family Buying Company

Field Holdings II, LLC

Fingerhut

Frank Vennes

Gottex Fund Management Holdings Ltd.

Great Waters Media

Gregory Bell

Inna Goldman

Interlachen Harriet Investments Limited

James Wehmhoff

Lancelot Holdings, LP

Lancelot Investment Management, LP

Lancelot Management, Inc.

Larry Reynolds

Maxwell Halstead Partners, LLC

McGladrey & Pullen

MGC Finance Inc.

Michael Catain

Nationwide International Resources, Inc.

Navigant Consulting

PAC Funding, LLC Palm Beach Finance Holdings, Inc.

Paul Loeb

PC Funding LLC

Petters Company

Petters Group Worldwide

PL Ltd., Inc.

Polaroid Corporation

Polinsky Investments, LLC

Ritchie Special Credit Investments, Ltd.

Robert White

Sun Country Airlines

Swiss Financial (Onshore)
Swiss Financial Services, Inc.
Thomas J. Petters
Thousand Lakes, LLC
Three Spouts, LLC
Uri Ackerman