UNITED STATES DISTRICT COURT DISTRICT OF MINNESOTA

)	Civil No. 08-5348 ADM/JSM
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)	
)	ORDER APPROVING THE
)	SALE OF 2002 FERRARI
)	360 SPIDER F1
)	VIN#ZFFYT53AX20127077
)	AND 2007 BENTLEY GTC
)	VIN#SCBDR33W77C050625
)))))))

Upon consideration of the STIPULATION, together with its Exhibits, by and between Plaintiff United States of America, through the United States Attorney's Office, Defendant Larry Reynolds, through his counsel Frederic Bruno and Receiver Douglas A. Kelley [Docket No. 171], who stipulate to the approval of the sale a 2002 Ferrari 360 Spider F1 VIN# ZFFYT53AX20127077 and a 2007 Bentley GTC VIN#SCBDR33W77C050625 ("Automobiles"), the Court finds:

- 1. The Automobiles were purchased by the Defendant from proceeds of the operation of Nationwide International Resources.
- 2. The Automobiles were offered for bid to independent dealers/buyers for offers to purchase the Automobiles.
- 3. Dealers/buyers made written offers to purchase the Automobiles. See Exhibit1 of the Stipulation.
- 4. The highest offer was submitted by Don Bodin, dba Donnybrooke with an offer of \$225,000.

5. A Receiver representative, Thomas H. Klassen of Petters Real Estate Group,

has done independent analysis of the luxury vehicle marketplace and believes the pricing

offered is consistent with wholesale bids on luxury vehicles in the current marketplace. See

Exhibit 2 of the Stipulation.

Therefore, IT IS ORDERED that the sale of the Automobiles are to be made to

Donnybrooke for \$225,000. The proceeds from the sale shall be paid to the Receiver, to be

deposited into the receivership account.

IT IS SO ORDERED.

BY THE COURT:

s/Ann D. Montgomery

ANN D. MONTGOMERY U.S. DISTRICT JUDGE

Dated: January 22, 2009.

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