

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

**Jointly Administered under
Case No. 08-46617**

In re:

Polaroid Corporation, et al.,

Debtors,

Court Files No.'s:

08-46617 (GFK)

(includes:

Polaroid Holding Company;	08-46621 (GFK)
Polaroid Consumer Electronics, LLC;	08-46620 (GFK)
Polaroid Capital, LLC;	08-46623 (GFK)
Polaroid Latin America I Corporation;	08-46624 (GFK)
Polaroid Asia Pacific LLC;	08-46625 (GFK)
Polaroid International Holding LLC;	08-46626 (GFK)
Polaroid New Bedford Real Estate, LLC;	08-46627 (GFK)
Polaroid Norwood Real Estate, LLC;	08-46628 (GFK)
Polaroid Waltham Real Estate, LLC;	08-46629 (GFK)

Chapter 11 Cases

ORDER FOR RELIEF FROM STAY

The above-entitled matter came before the Court on the motion of ArcSoft, Inc., a California corporation (“Movant”), seeking relief from the automatic stay imposed by the United States Bankruptcy Code. Appearances were noted in the Court's record. Based upon the proceedings had on said date, the statements of counsel, and all of the files and records herein, the Court now finds that cause exists entitling Movant to the relief requested.

NOW, THEREFORE, IT IS HEREBY ORDERED that the automatic stay of 11 U.S.C. § 362(a) of the Bankruptcy Code are immediately terminated as to Movant with respect to the

NOTICE OF ELECTRONIC ENTRY AND FILING ORDER OR JUDGMENT Filed and Docket Entry made on 03/31/2009 Lori Vosejka, Clerk, By jrb, Deputy Clerk

License Agreement, and Movant is authorized to deliver the Notice with respect to the License Agreement to Debtor effective as of February 27, 2009.

Notwithstanding Fed. R. Bankr. 4001(a), this order is effective retroactive to the date of the Notice.

Dated: March 31, 2009

/s/ Gregory F. Kishel

Gregory F. Kishel
United States Bankruptcy Judge