

**UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA**

UNITED STATES OF AMERICA,)	Civil No. 08-5348 ADM/JSM
)	
Plaintiff,)	
)	ORDER APPROVING THE
)	SALE OF REAL PROPERTY
vs.)	LOCATED AT 4550 ENCHANTED
)	POINT, SHOREWOOD,
THOMAS J. PETTERS, et. al.,)	MINNESOTA, 55364
)	
Defendants.)	

Upon consideration of the Stipulation by and between Plaintiff United States of America, through the United States Attorney’s Office, Defendant Michael Catain, through his counsel Michael J. Colich, and Receiver Douglas A. Kelley, seeking approval of the sale of real property located at 4550 Enchanted Point, Shorewood, Minnesota, the Court finds:

1. The Property was appraised in February 2009. The appraisal determined a market value of \$2,300,000.
2. The Property was listed for sale by Coldwell Banker Burnet Realty Company with an asking price of \$2,890,000.
3. Three offers to purchase the Property were submitted to the Realtor as follows:

Offer 1: April 15, 2009 for \$2,100,000; Offer 2: April 25, 2009 for \$2,400,000 and Offer 3: April 26, 2009 for \$2,200,000.

4. This is an arms-length transaction by a disinterested third party.

Therefore, IT IS ORDERED that the sale of the Real Property located at 4550 Enchanted Point, Shorewood, Minnesota to Georgia and Jim Thompson in the amount of \$2,400,000 is hereby approved. The proceeds from the sale, less expenses, shall be paid to the Receiver, to be deposited into the receivership account.

IT IS SO ORDERED.

BY THE COURT:

s/Ann D. Montgomery
ANN D. MONTGOMERY
U.S. DISTRICT JUDGE

Dated: May 11, 2009.