

UNITED STATES BANKRUPTCY COURT
District of Minnesota

NOTICE OF CHAPTER 11 BANKRUPTCY CASES, MEETING OF CREDITORS & DEADLINES

Chapter 11 bankruptcy cases concerning the debtor corporations listed below were filed on **10/11/08, 10/15/08, 10/17/08 and 10/19/08**.

You may be a creditor of one or more of the debtors. **This notice lists important deadlines.** You may want to consult an attorney to protect your rights. All documents filed in these cases may be inspected at the bankruptcy clerk's office at the address listed below. NOTE: The staff of the bankruptcy clerk's office cannot give legal advice.

See Reverse Side for Important Explanations.

Debtor(s) name(s):	Debtor(s) Case Numbers:	Debtor(s) EIN:
Petters Company, Inc.	Case No. 08-45257 (GFK)	41-1778875
Petters Group Worldwide, LLC	Case No. 08-45258 (GFK)	04-3660362
PC Funding, LLC	Case No. 08-45326 (GFK)	41-2022687
Thousand Lakes, LLC	Case No. 08-45327 (GFK)	75-3083536
SPF Funding, LLC	Case No. 08-45328 (GFK)	41-1999068
PL Ltd., Inc., <i>fdba</i> Petters Ltd., Inc.	Case No. 08-45329 (GFK)	41-1800333
Edge One LLC	Case No. 08-45330 (GFK)	20-0263579
MGC Finance, Inc. <i>fdba</i> Petters I, Inc.	Case No. 08-45331 (GFK)	41-2010938
PAC Funding, LLC	Case No. 08-45371 (GFK)	20-1916041
Palm Beach Finance Holdings, Inc. <i>fdba</i> Petters Capital, Inc.	Case No. 08-45392 (GFK)	43-1979943

Debtors' Address: 4400 Baker Road, Minnetonka, MN 55343

Attorneys for Debtors (name and address):	Attorney for U.S. Trustee:
JAMES A. LODOEN, ESQ. LINDQUIST & VENNUM PLLP 4200 IDS CENTER 80 SOUTH EIGHTH STREET MINNEAPOLIS MN 55402 Telephone: 612-371-3211	MICHAEL FADLOVICH, ATTORNEY ROBERT B. RASCHKE, ATTORNEY MICHAEL RIDGWAY, ATTORNEY US TRUSTEE'S OFFICE 300 S 4 TH ST RM 1015 MINNEAPOLIS MN 55415

Meeting of Creditors:

Date: **November 25, 2008** * Time: **10:00 am**
 Location: **US COURTHOUSE, ROOM 1017, 300 SOUTH 4TH STREET, MINNEAPOLIS MN 55415**
 *The meeting of creditors will **not** be concluded on November 25, but will be reconvened on **December 16, 2008 at 10:00 am.**

Deadlines to File a Proof of Claim

No deadline for proofs of claim will be set at this time. Operation of Local Rule 3002-1(c) is suspended as it applies to these cases, pending further order of the court. Claim forms will be distributed to creditors with notice of the deadline for timely filing, once such deadline is set.

Creditor with a Foreign Address:

A creditor to whom this notice is sent at a foreign address should read the information under "Claims" on the reverse side.

Creditors May Not Take Certain Actions:

In most instances, the filing of the bankruptcy case automatically stays certain collection and other actions against the debtors and their property. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court impose a stay. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized. Consult a lawyer to determine your rights in this case.

Address of the Bankruptcy Clerk's Office:	For the Court:
U.S. BANKRUPTCY COURT US COURTHOUSE RM 301, 300 S 4 TH ST MINNEAPOLIS MN 55415 Web address: www.mnb.uscourts.gov	Clerk of Bankruptcy Court: LORI VOSEJPKA
	Hours Open: Monday - Friday 8:00 AM to 5:00 PM
	Date: October 30, 2008

Important Special Information:

On **10/22/08**, the Bankruptcy Court entered an **Order Authorizing Joint Administration** of the above noted cases. The caption shall read:
 In re:

Petters Company, Inc., et al.,
 Debtors.

(includes:

Petters Group Worldwide, LLC;
 PC Funding, LLC;
 Thousand Lakes, LLC;
 SPF Funding, LLC;
 PL Ltd., Inc.;
 Edge One LLC;
 MGC Finance, Inc.;
 PAC Funding, LLC;
 Palm Beach Finance Holdings, Inc.)

Jointly Administered under

Case No. 08-45257
 Court File No. 08-45257

Court File Nos:

08-45258 (GFK)
 08-45326 (GFK)
 08-45327 (GFK)
 08-45328 (GFK)
 08-45329 (GFK)
 08-45330 (GFK)
 08-45331 (GFK)
 08-45371 (GFK)
 08-45392 (GFK)

ALL FUTURE DOCUMENTS (EXCEPT SCHEDULES AND CLAIMS) SHALL BE FILED ONLY IN CASE NO. 08-45257.

EXPLANATIONS **B9F ALT (Official Form 9F ALT) (12/07)**

Filing of Chapter 11 Bankruptcy Case	A bankruptcy case under Chapter 11 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtor(s) listed on the front side, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the debtor's property and may continue to operate any business.
Legal Advice	The staff of the bankruptcy clerk's office cannot give legal advice. Consult a lawyer to determine your rights in this case.
Creditors Generally May Not Take Certain Actions	Prohibited collection actions are listed in Bankruptcy Code § 362. Common examples of prohibited actions include contacting the debtor by telephone, mail, or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; and starting or continuing lawsuits or foreclosures. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court to extend or impose a stay.
Meeting of Creditors	A meeting of creditors is scheduled for the date, time, and location listed on the front side. <i>The debtor's representative must be present at the meeting to be questioned under oath by the trustee and by creditors.</i> Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice. The court, after notice and a hearing, may order that the United States trustee not convene the meeting if the debtor has filed a plan for which the debtor solicited acceptances before filing the case.
Claims	A Proof of Claim is a signed statement describing a creditor's claim. If a Proof of Claim form is not included with this notice, you can obtain one at any bankruptcy clerk's office. You may look at the schedules that have been or will be filed at the bankruptcy clerk's office. If your claim is scheduled and is <i>not</i> listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you filed a Proof of Claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a Proof of Claim. If your claim is not listed at all <i>or</i> if your claim is listed as disputed, contingent, or unliquidated, then you must file a Proof of Claim by the "Deadline to File Proof of Claim" listed on the front side, or you might not be paid any money on your claim and may be unable to vote on a plan. A secured creditor retains rights in its collateral regardless of whether that creditor files a Proof of Claim. Filing a Proof of Claim submits the creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a Proof of Claim may surrender important nonmonetary rights, including the right to a jury trial. Filing Deadline for a Creditor with a Foreign Address: The deadlines for filing claims set forth on the front of this notice apply to all creditors. If this notice has been mailed to a creditor at a foreign address, the creditor may file a motion requesting the court to extend the deadline.
Discharge of Debts	Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. <i>See</i> Bankruptcy Code § 1141 (d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan. If you believe that a debt owed to you is not dischargeable under Bankruptcy Code § 1141 (d) (6) (A), you must start a lawsuit by filing a complaint in the bankruptcy clerk's office by the "Deadline to File a Complaint to Determine Dischargeability of Certain Debts" listed on the front side. The bankruptcy clerk's office must receive the complaint and any required filing fee by that deadline.
Bankruptcy Clerk's Office	Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office at the address listed on the front side. You may inspect all papers filed, including the list of the debtor's property and debts and the list of the property claimed as exempt, at the bankruptcy clerk's office.
Creditor with a Foreign Address	Consult a lawyer familiar with United States bankruptcy law if you have any questions regarding your rights in this case.
Refer To Other Side For Important Deadlines and Notices	