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CEO David Solomon
Goldman Sachs & Co.
200 West Street
New York, NY 10282
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RE: Whistleblower of Goldman Sachs partners Bain Capital in **eToys**/Toys R Us & Mattel frauds

Dear CEO David Solomon,

Sorry to be the bearer of bad news; but this letter is to inform you that any notion Goldman Sachs is an institution of substantial good faith “culture”, appears to be uninformed of certain specifics, prior to your becoming Goldman Sachs CEO.

Before your elevation, Goldman Sachs had a hand in ripping off Mattel, Marc Dreier, Fingerhut, Tom Petters and eToys victims; which has resulted in the demise of Toys R Us.

This is neither conjecture or hyperbole, as I’m the former court appointed head executive of eToys.com (that Goldman Sachs took public in 1999) and I own Petters-Fraud.com websites.

More specifically, as reported by the New York Times March 2013 article, by Joe Nocera, titled “*Rigging the I.P.O. Game*”, Goldman Sachs perpetrated a classic *pump-n-dump* stock fraud “*spinning scheme*” where Lawton Fitt, an executive at Goldman Sachs, emailed bets the eToys stock price would hit \$80; but our eToys entity received less than \$20 per share.

Compounding the crimes Goldman Sachs Delaware law firm of Morris Nichols Arsht & Tunnell (“MNAT”) conspired with MNAT’s other secret clients (Bain Capital & Mattel) to defraud the eToys Delaware Bankruptcy case (DE Bankr 01-706) and destroy our public company.

Paul Traub was court approved eToys Creditors Committee counsel. Aiding and abetting the schemes & artifices to defraud, MNAT lied under oath to become both my attorney and court approved eToys Debtor’s counsel; and, subsequently, MNAT forged a HAAS Affidavit, after I turned down and reported MNAT/Traub bribery; asking me to become a “*Michael Glazer*”.

Then MNAT & Traub utilized the forged HAAS Affidavit to usurp me to install Barry Gold as CEO!

In 2005, typos and other events resulted in my finding Smoking Gun proof compelling Traub confessing Barry Gold was a paid person of Traub Bonacquist & Fox (“TBF”) law firm; and MNAT confessed failing to disclose MNAT represented Goldman Sachs in the Finova case (DE Bankr. 01-705) whilst MNAT was representing eToys against Bain Capital and Goldman Sachs in eToys.

At the same time eToys.com was taken public, Mitt Romney, Bain Capital & Thomas Lee were aided by Goldman Sachs, to get involved in “The Learning Company” which was merged with Mattel by MNAT; resulting in an instant catastrophic loss of \$4 Billion for Mattel.

Thereafter, Bain Capital’s contingency had a reported 12 million shares of Mattel stock; which aided the *racketeering enterprise* to march forward toward ownership of Kay Bee, FAO, Zainy Brainy, the Parent Company, and other toys outlets, including Toys R Us.

Meanwhile, Kay Bee and eToys were in bankruptcy, multiple times, with Scott Henkin (of KKR) was Fir Tree Value Fund scheming with Traub, Barry Gold and Kay Bee CEO “Michael Glazer” for Scott Henkin to switch sides to D.E. Shaw that acquired eToys from the Kay Bee case.

Glazer also was a director at Stage Stores, owned by Romney/Bain, where Barry Gold was an executive assistant that signed the hiring of Traub’s law firm for the Stage Stores bankruptcy.

Believing everyone got away, totally ‘Scot Free’, MNAT was eToys counsel, Traub was the Creditors’ counsel, Barry Gold was eToys President/CEO with Bain/Kay Bee/Glazer as buyers. Then they all moved over to Kay Bee where Glazer paid himself \$18 million and Bain \$83 million, whilst MNAT represented Bain in the Kay Bee case and Traub sought to prosecute them. When I reported the absurdity of this Colm Connolly’s unit buried the case having my proof stricken!

MNAT & Barry Gold then nominated Paul Traub to be the one to sue Goldman Sachs for the stock fraud, in New York Supreme Court case 601805/2002; which settled for paltry \$7 million.

Sullivan & Cromwell was the law firm that defended Goldman Sachs, in the New York Supreme Court case; and their associate, Jeremy Bates provided me with proof that MNAT, Barry Gold and TBF received (*illicit criminal conspiracy*) court approval to Destroy eToys Books & Records.

At that time, *surreptitiously*, Jeremy Bates was no longer at Sullivan & Cromwell.

On December 7, 2007, I filed a Complaint with the Public Corruption Task Force, against Colm Connolly; because we learned he returned to the Delaware Justice Department as THE United States Attorney, who supervised the very cases of Mattel/Learning, Kay Bee and eToys.

This is not the only issue of Goldman Sachs mishandling clients, as was reported upon, in 2012, Goldman Sachs executive Greg Smith resigned by letter to New York Times on Sachs’s toxicity.

Specifically, Greg Smith is on the record stating that:

<https://www.nytimes.com/2012/03/14/opinion/why-i-am-leaving-goldman-sachs.html>

TODAY is my last day at Goldman Sachs. After almost 12 years at the firm — first as a summer intern while at Stanford, then in New York for 10 years, and now in London — I believe I have worked here long enough to understand the trajectory of its culture, its people and its identity. And I can honestly say that the environment now is as toxic and destructive as I have ever seen it.

Apropos to eToys/Toys R Us cases, is the detailed remarks of Greg Smith concerning the **culture** focus of ripping of clients, by the betrayal of Goldman Sachs executives.

To wit, Greg Smith went on further, to state that:

It makes me ill how callously people talk about ripping their clients off. Over the last 12 months I have seen five different managing directors refer to their own clients as “muppets,” sometimes over internal e-mail. Even after the S.E.C., [Fabulous Fab](#), Abacus, [God’s work](#), Carl Levin, [Vampire Squids](#)? No humility? I mean, come on. Integrity? It is eroding. I don’t know of any illegal behavior, but will people push the envelope and pitch lucrative and complicated products to clients even if they are not the simplest investments or the ones most directly aligned with the client’s goals? Absolutely. Every day, in fact.

As is remarked by Mr. Smith, there are Goldman “internal e-mails” that refer to Sachs clients as “muppets” and our eToys.com company was one such. Also, a recent guilty plea of Sachs exec Tim Leissner reiterates the fact there is a “**culture**” at Goldman Sachs of bad faith leaning.

Obviously, this is a house of cards, a mile high, untenable - not of your making. MNAT & Sullivan Cromwell’s over acts of Obstruction expose Sachs. You can do something about this, while Goldman’s stock is already in a tailspin; and seek to learn if the law firms acted on their own.

We victims believe there’s too much public scrutiny upon your firm now; and the facts are profuse, overwhelming and irrefutable. There’s no statute of limitations applicable, as MNAT & Traub kept eToys case open until January 2015. Even without the dynamic of a corrupt Colm Connolly (who is now a Delaware District Court Federal Judge) the regular time is 5 years; which means the lowest standard (separate from In re: *Hazel Atlas Glass*) gives us until January 2020.

Please have someone contact me, to resolve these troubling matters, post haste?

Sincerely,

/s/ Steven Haas (a/k/a Laser)

Whistleblower Mattel, Stage Stores, Kay Bee, Fingerhut & eToys cases